

Message Text

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ACTION EB-08

INFO OCT-01 EUR-12 EA-12 IO-14 ISO-00 AGRE-00 CEA-01
CIAE-00 COME-00 DODE-00 FRB-01 H-02 INR-10 INT-05
L-03 LAB-04 NSAE-00 NSC-05 PA-02 CTME-00 AID-05
SS-15 STR-07 ITC-01 TRSE-00 USIA-15 SP-02 SOE-02
OMB-01 DOE-11 OIC-02 /141 W

-----049432 171019Z /17

R 161859Z FEB 78

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 3251

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY THE HAGUE

USMISSION GENEVA

AMEMBASSY TOKYO

UNCLAS LONDON 02707

USEEC ALSO FOR EMBASSY

USMTN ALSO FOR MISSION

E.O.11652: N/A

TAGS: ETRD, UK

SUBJECT: BRITAIN'S OVERALL TRADE SURPLUS IN MOTOR
INDUSTRY DECLINES AND DEFICIT IN PASSENGER
CAR SECTOR INCREASES

REF: LONDON 2626

1. ACCORDING TO DATA PUBLISHED BY THE SOCIETY OF MOTOR

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MANUFACTURERS AND TRADERS, BRITAIN'S TRADITIONAL TRADE
SURPLUS FOR THE TOTAL MOTOR INDUSTRY DECLINED IN 1977
FOR THE FIRST TIME IN RECENT YEARS. THE TOTAL MOTOR
INDUSTRY SURPLUS IN 1977 WAS 1,311 MILLION POUNDS DOWN
FROM THE 1976 RECORD YEAR OF 1,529 MILLION POUNDS.
TOTAL INDUSTRY EXPORTS WERE UP 21 PERCENT OVER 1976 TO
3,766 MILLION POUNDS, BUT TOTAL IMPORTS ROSE 56 PERCENT

TO 2,455 MILLION POUNDS.

2. IN THE POLITICALLY SENSITIVE PASSENGER CAR SECTOR A SIMILAR NEGATIVE TREND IS EVIDENT IN THE FORM OF AN INCREASE IN THE TRADE DEFICIT OF THE SECTOR TO 572 MILLION POUNDS IN 1977. THE VALUE OF PASSENGER CAR EXPORTS WAS UP 19 PERCENT TO 752 MILLION POUNDS, BUT VALUE OF IMPORTS WAS UP APPROXIMATELY 50 PERCENT TO 1,324 MILLION POUNDS.

3. IN THE COMMERCIAL VEHICLES AND COMPONENTS SECTORS INFORMATION SHOWS EXPORTS CONTINUED TO EXCEED IMPORTS BY A WIDE MARGIN, BUT THE PERCENTAGE RISE FOR IMPORTS WAS GREATER THAN THAT FOR EXPORTS.

4. COMPLETE 1976 AND 1977 TRADE STATISTICS FOR UK MOTOR INDUSTRY BEING SENT BY AIRGRAM.

STREATOR

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NNN

Message Attributes

Automatic Decaptioning: X
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Draft Date: 16 feb 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Litigation History:
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